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SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT OF 1934

OCTOBER 31, 2000
DATE OF REPORT (DATE OF EARLIEST EVENT REPORTED)

AMKOR TECHNOLOGY, INC.
(EXACT NAME OF REGISTRANT AS SPECIFIED IN ITS CHARTER)

000-29472
COMMISSION FILE NUMBER

23-1722724
(I.R.S. EMPLOYER IDENTIFICATION NUMBER)

1345 ENTERPRISE DRIVE
WEST CHESTER, PA 19380
(610) 431-9600
(ADDRESS OF PRINCIPAL EXECUTIVE OFFICES AND ZIP CODE)

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ITEM 5. OTHER EVENTS.

On October 31, 2000 we issued a press release (attached hereto as Exhibit 99.1) announcing our financial results for the third quarter ended September 30, 2000.

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS.

(c) Exhibits.

99.1 Text of Press Release dated October 31, 2000

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AMKOR TECHNOLOGY, INC.

By: /s/ KENNETH T. JOYCE

Kenneth T. Joyce
Chief Financial Officer

Dated: November 6, 2000

[AMKOR TECHNOLOGY LOGO]

News Release

AMKOR TECHNOLOGY REPORTS RECORD THIRD QUARTER RESULTS

West Chester, PA. - October 31, 2000 -- Amkor Technology, Inc. (Nasdaq: AMKR) cited continued strength in outsourcing trends in reporting financial results for the third quarter ended September 30, 2000. Total revenues were \$649 million, an increase of 29% from \$502 million in the third quarter of 1999 and a 19% increase over the second quarter of 2000. Assembly & test revenues rose to \$549 million from \$430 million in the third quarter of last year. Wafer fab revenues were \$100 million compared with \$72 million in the third quarter of 1999.

Net income before the amortization of goodwill and acquired intangibles was \$73 million, or \$0.46 per share, compared with \$34 million, or \$0.27 per share, for the third quarter of 1999. Including amortization of goodwill and acquired intangibles net income was \$45 million, or \$0.28 per share, compared with \$26 million, or \$0.21 per share, for the third quarter of 1999.

There were 159 million weighted average shares outstanding on a fully diluted basis for the third quarter of 2000 compared with 136 million in the year-ago period.

For the first nine months of 2000, revenues rose 28% to \$1.75 billion from \$1.37 billion in the first nine months of 1999. Net income before the amortization of goodwill and acquired intangibles more than doubled, to \$171 million, or \$1.13 per share, compared to \$69 million, or \$0.56 per share, for the first nine months of 1999. Including amortization of goodwill and acquired intangibles net income was \$113 million, or \$0.75 per share, compared with \$57 million, or \$0.47 per share, for the third quarter of 1999.

"We had an exceptionally strong third quarter, with virtually all markets showing solid demand," said John Boruch, Amkor's President. "We saw especially robust growth in our laminate package products. This strong performance reflects positively on the health of our business."

"The trend towards outsourcing of assembly & test, as reflected in the proposed Toshiba J.V., continues to be a key growth driver, and we expect this trend to accelerate during the next several years," said Mr. Boruch.

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"The gross margin for the third quarter of 2000 rose to 24.5% from 22.7% in Q2 '00 and 19.4% in Q3 '99. The increase in Q3 gross margin reflects a full quarter's ownership of the K1, K2 & K3 factories acquired from Anam Semiconductor on May 1, 2000," said Ken Joyce, Amkor's Chief Financial Officer.

Third quarter 2000 gross margin reflects the inclusion of \$20.2 million in "cost of goods sold" for amortization of goodwill and acquired intangibles primarily in connection with the K1 - 4 acquisitions. Absent this amortization, our Q3 gross margin would have been 27.6%. For the third quarter of 1999, these figures were \$7.8 million and 20.9%, respectively.

"We believe that presenting goodwill amortization as a separate line item provides a more appropriate measure of our operating performance, and is also in line with the precedents established by other companies in our industry," said Mr. Joyce. "Therefore commencing with our Q4 financial disclosure, we will be reporting the amortization of goodwill and acquired intangibles previously included in Cost of Revenues as a separate line item, below the gross profit line. Consequently, our gross margin guidance for Q4 and future periods will reflect this treatment."

"The pricing environment in semiconductor packaging remained within normal ranges," noted Mr. Joyce. "Overall packaging ASP declines were around 2.1% for the third quarter, compared with 3% in the prior quarter. We remain focused on improving our product mix by incorporating more advanced package technology and

design."

"We expect consolidated gross margin to be stable in the fourth quarter, or approximately 27% to 28% under the treatment noted above," said Mr. Joyce.

Operating income rose to \$100 million from \$54 million in the third quarter of 1999. Excluding the amortization of goodwill, third quarter operating income was \$120 million and \$62 million for 2000 and 1999, respectively. Pre-tax profit rose 78% to \$62 million from \$35 million in Q3 of 1999. Depreciation and amortization expenses were \$99 million compared with \$52 million in the third quarter of 1999.

Third quarter EBITDA rose sharply to \$197 million from \$103 million in Q3 '99. We have calculated EBITDA as earnings before income taxes; equity in income (loss) of affiliates; foreign currency gain or loss; interest expense, net; depreciation and amortization. EBITDA is a common measure used by investors to evaluate a company's ability to service debt. EBITDA is not defined by generally accepted accounting principles.

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Unit shipments rose 33% over the year-ago quarter and 13% over the second quarter of 2000. Overall assembly capacity utilization rose to 85% from 75% in the second quarter of 2000. Utilization was 87% in the third quarter of 1999. High end (advanced leadframe and laminate) products were 69% of packaging revenues for the third quarter, compared to 63% in the third quarter of 1999.

Third quarter test revenue increased 43%, to \$31.4 million from \$21.9 million in Q3 of 1999.

"We have been aggressively building our test capabilities, in terms of both test assets and engineering staff, to support an accelerating demand for outsourcing our customers' testing requirements," said Mr. Boruch. "We are particularly excited about our industry-leading capability in the area of Strip Test, which was co-developed by Amkor and several leading test technology partners. Strip Test allows a higher level of integration between the assembly and test processes and provides such key benefits as shorter cycle time, improved asset utilization and reduced testing costs. We expect to increase our test revenue by 80% in 2001"

"Recently, some questions have been raised regarding the state of the semiconductor cycle," continued Mr. Boruch. "It is important to note that throughout our 32-year history, Amkor has typically grown during semiconductor industry downturns. This is a period when integrated device manufacturers tend to focus more on their core competencies of chip design and fabrication, and look more toward outsourcing their assembly and test. In addition, the production - and consumption - of semiconductor units continues to increase, and Amkor is a unit-driven company. Our highly diversified customer base, which covers the entire spectrum of the microelectronics industry, together with our broad array of packaging and test technology and unequalled manufacturing scale, are key factors contributing to Amkor's growth during industry downturns. We are well positioned to maintain this track record."

Anam's wafer foundry continued to ramp toward its full design capacity of 30,000 wafer starts per month. During the third quarter, the fab averaged approximately 24,000 monthly wafer starts on behalf of Texas Instruments, Atmel and other foundry customers. The company expects wafer starts to increase to 30,000 per month by the end of Q1 2001.

"Looking ahead, we expect strong growth in a broad range of chip scale packages, such as ChipArray, Tape BGA, MicroLeadframe and High-End BGA, that have been designed to support 0.18 micron fab process technology," said Mr. Boruch. "In addition, we expect our Flip Chip business to grow significantly in 2001. We are installing a fully integrated bumping, plating and packaging operation that will allow us to support Flip Chip devices at 0.15 micron and below."

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"In our developing System-in-Package business, we have established a strong infrastructure to support what we believe will be significant growth opportunities in 2001 and beyond," said Mr. Boruch. "Our growing portfolio of SiP packages is providing a variety of solutions in the wireless, broadband and

storage markets."

"Our High Density Leadframe program has enabled Amkor to be a very cost competitive producer of leadframe packages. These initiatives position us to further consolidate our market leadership in this highly profitable product family," said Mr. Boruch.

"Finally, we plan to be well positioned in the area of packaging optical components," said Mr. Boruch. "We have been exploring a number of opportunities with leading optical device companies in North America and Europe and hope to have more news to announce within the next several months."

"Our long-term growth has typically been in the 20% to 25% range, which is generally the rate that the outsourced market has expanded. Our current plans for 2001 are to grow our Assembly & Test revenue by 35% and Wafer Fab revenues by 20%. Our proposed transaction with Toshiba should close on or about December 1. This joint venture should bring Amkor \$300 million in revenue over the next twelve months and represents the first step in consolidating what we believe is an \$8 billion captive semiconductor assembly and test market in Japan," said Mr. Boruch.

Amkor will be holding a conference call on October 31 at 5:00 p.m. eastern time to discuss the results of the third quarter in more detail. Participants can access the call at 712-271-0002. The call will also be webcast through our web site, <http://www.amkor.com>.

Amkor Technology, Inc. is the world's largest provider of semiconductor assembly and test services. The company offers a complete set of micro-electronics manufacturing services including deep submicron wafer fabrication, wafer probe testing, IC packaging design, assembly & testing, burn-in, characterization and reliability testing. More information on Amkor Technology, Inc. is available from the company's SEC filings and on Amkor's web site, <http://www.amkor.com>. Amkor is traded on the Nasdaq Stock Market under the symbol AMKR.

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This news release contains forward-looking statements - such as (1) our belief that the trend towards outsourcing of assembly & test continues to be a key growth driver, which should accelerate during the next several years; (2) our belief that we are well positioned to maintain our track record of growth during industry downturns; (3) our expectation that consolidated gross margin will be stable in the fourth quarter, or approximately 27% to 28% when excluding the amortization of goodwill and acquired intangibles; (4) our expectation that our Flip Chip business will grow significantly in 2001; (5) our expectation that, in the area of optical packaging, we will have news to announce within the next several months; (6) our current plans for 2001 are to grow our Assembly & Test revenue by 35% ,Wafer Fab revenues by 20% and Test revenues by 80%; and (7) our belief that the proposed transaction with Toshiba should close on or about December 1 and should bring Amkor \$300 million in revenue over the next twelve months; - that involve risks and uncertainties that could cause actual results to differ from anticipated results. Further information on risk factors that could affect the outcome of the events set forth in these statements and that would affect the company's operating results and financial condition is detailed in the company's filings with the Securities and Exchange Commission, including the Report on Form 10-Q for the fiscal quarter ended June 30, 2000.

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(tables to follow)

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AMKOR TECHNOLOGY, INC.
CONSOLIDATED STATEMENTS OF INCOME
(IN THOUSANDS, EXCEPT PER SHARE DATA)

	FOR THE THREE MONTHS ENDED SEPTEMBER 30, (UNAUDITED)		FOR THE NINE MONTHS ENDED SEPTEMBER 30, (UNAUDITED)	
	2000 ----	1999 ----	2000 ----	1999 ----
Net revenues	\$648,576	\$501,816	\$1,750,423	\$1,371,698
Cost of revenues -- including purchases from ASI	469,518	396,532	1,316,739	1,132,450
Amortization of goodwill & other acquired intangibles	20,179	7,795	41,633	12,421
Total cost of revenues	489,697	404,327	1,358,372	1,144,871
Gross profit	158,879	97,489	392,051	226,827
Operating expenses:				
Selling, general and administrative	50,257	40,376	139,386	105,499
Research and development	8,838	2,990	17,081	8,084
Total operating expenses	59,095	43,366	156,467	113,583
Operating income	99,784	54,123	235,584	113,244
Other (income) expense:				
Interest expense, net	36,787	16,995	81,644	29,429
Foreign currency (gain) loss	2,015	(253)	4,607	151
Other expense(income), net	(613)	2,597	1,425	6,225
Total other expense	38,189	19,339	87,676	35,805
Income before income taxes and equity in loss of investees	61,595	34,784	147,908	77,439
Provision for income taxes	9,239	8,696	24,425	20,906
Equity in loss of investees	(7,185)	0	(10,220)	0
Net income	\$45,171	\$26,088	\$113,263	\$56,533
Per Share Data:				
Basic net income per common share	\$0.30	\$0.22	\$0.79	\$0.48
Diluted net income per common share	\$0.28	\$0.21	\$0.75	\$0.47
Shares used in computing basic net income per common share	151,831	118,276	143,744	118,090
Shares used in computing diluted net income per common share	158,833	135,626	151,663	134,079

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AMKOR TECHNOLOGY, INC.
SUPPLEMENTAL CONSOLIDATED STATEMENTS OF INCOME EXCLUDING
AMORTIZATION OF GOODWILL AND OTHER ACQUISITION-RELATED INTANGIBLES
(IN THOUSANDS, EXCEPT PER SHARE DATA)

	FOR THE THREE MONTHS ENDED SEPTEMBER 30, (UNAUDITED)		FOR THE NINE MONTHS ENDED SEPTEMBER 30, (UNAUDITED)	
	2000 ----	1999 ----	2000 ----	1999 ----
Net revenues	\$648,576	\$501,816	\$1,750,423	\$1,371,698
Cost of revenues-including purchases from ASI	469,518	396,532	1,316,739	1,132,450
Gross profit	179,058	105,284	433,684	239,248
Operating expenses:				
Selling, general and administrative	50,257	40,376	139,386	105,499
Research and development	8,838	2,990	17,081	8,084
Total operating expenses	59,095	43,366	156,467	113,583
Operating income	119,963	61,918	277,217	125,665
Other (income) expense:				
Interest expense, net	36,787	16,995	81,644	29,429
Foreign currency loss	2,015	(253)	4,607	151
Other expense(income), net	(613)	2,597	1,425	6,225
Total other expense	38,189	19,339	87,676	35,805
Income before income taxes and equity in loss of investees	81,774	42,579	189,541	89,860
Provision for income taxes	9,239	8,696	24,425	20,906
Equity in income of investees	344	0	5,839	0
Net income	\$72,879	\$33,883	\$170,955	\$68,954
Per Share Data:				

Basic net income per common share	\$0.48	\$0.29	\$1.19	\$0.58
	=====	=====	=====	=====
Diluted net income per common share	\$0.46	\$0.27	\$1.13	\$0.56
	=====	=====	=====	=====
Shares used in computing basic net income per common share	151,831	118,276	143,744	118,090
	=====	=====	=====	=====
Shares used in computing diluted net income per common share	158,833	135,626	151,663	134,079
	=====	=====	=====	=====

The above supplemental consolidated statements of income exclude the effects of the following:

During the three months and nine months ended September 30, 2000, the amortization of goodwill and other acquired intangibles excluded from cost of revenues was \$20.2 million and \$41.6 million, respectively.

During the three months and nine months ended September 30, 1999, the amortization of goodwill excluded from cost of revenues was \$7.8 million and \$12.4 million, respectively.

During the three months and nine months ended September 30, 2000, the amortization of the difference between the cost of our equity investments and our share of the underlying net assets of ASI excluded from equity in income of investees was \$7.5 million and \$16.1 million, respectively.

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AMKOR TECHNOLOGY, INC.
CONSOLIDATED BALANCE SHEETS
(IN THOUSANDS)

	SEPTEMBER 30, 2000 (UNAUDITED)	DECEMBER 31, 1999
Assets		
Current assets:		
Cash and cash equivalents	\$108,865	\$98,045
Short-term investments	0	136,595
Accounts receivable --		
Trade, net of allowance for doubtful accounts of \$2,443	311,612	157,281
Due from affiliates	1,540	6,278
Other	8,208	6,469
Inventories	103,695	91,465
Other current assets	29,185	11,117
	-----	-----
Total current assets	563,105	507,250
	-----	-----
Property, plant and equipment, net	1,481,196	859,768
	-----	-----
Investments	452,022	63,672
	-----	-----
Other assets:		
Due from affiliates	25,657	27,858
Goodwill and acquired intangibles	747,186	232,350
Other	165,169	64,191
	-----	-----
Total other assets	938,012	324,399
	-----	-----
Total assets	\$3,434,335	\$1,755,089
	=====	=====
Liabilities and Stockholders' Equity		
Current liabilities:		
Bank overdraft	\$25,049	\$16,209
Short-term borrowings and current portion of long-term debt	73,669	6,465
Trade accounts payable	166,050	122,147
Due to affiliates	37,014	37,913
Accrued expenses	142,206	88,577
Accrued income taxes	44,267	41,587
	-----	-----
Total current liabilities	488,255	312,898
Long-term debt	1,623,933	687,456
Other noncurrent liabilities	52,350	16,994
	-----	-----
Total liabilities	2,164,538	1,017,348
	-----	-----
Commitments and contingencies		
Stockholders' equity:		
Common stock	152	131
Additional paid-in capital	970,880	551,964
Retained earnings	302,996	189,733
Receivable from stockholder	(3,276)	(3,276)
Accumulated other comprehensive income	(955)	(811)
	-----	-----
Total stockholders' equity	1,269,797	737,741
	-----	-----
Total liabilities and stockholders' equity	\$3,434,335	\$1,755,089
	=====	=====

