

Q2 2026 Financial Results

July 2026

Presenter Introductions



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Disclaimer

Non-GAAP Measures

This presentation contains certain measures that are not defined terms under U.S. generally accepted accounting principles (“GAAP”). These non-GAAP measures should not be considered in isolation or as a substitute for, or superior to, measures of liquidity or performance prepared in accordance with U.S. GAAP and may not be comparable to calculations of similarly titled measures by other companies. See the Appendix for a description of these financial measures and a reconciliation of all such non-GAAP financial measures to the most directly comparable U.S. GAAP financial measures.

Forward-Looking Statement Disclaimer

This presentation contains forward-looking statements within the meaning of the federal securities laws. You are cautioned not to place undue reliance on forward-looking statements, which are often characterized by terminology such as “may,” “will,” “should,” “expects,” “plans,” “anticipates,” “believes,” “estimates,” “predicts,” “potential,” “continue,” or “intend,” by the negative of these terms or other comparable terminology or by discussions of strategy, plans or intentions. All forward-looking statements in this presentation are made based on our current expectations, forecasts, estimates and assumptions. Because such statements include risks and uncertainties, actual results may differ materially from those anticipated in such forward-looking statements as a result of various factors, including those set forth in our Annual Report on Form 10-K for the year ended December 31, 2025 (the “Form 10-K”) and from time to time in our other reports filed with or furnished to the Securities and Exchange Commission (“SEC”). You should carefully consider the trends, risks and uncertainties described in this presentation, the Form 10-K and other reports filed with or furnished to the SEC before making any investment decision with respect to our securities. If any of these trends, risks or uncertainties continues or occurs, our business, financial condition or operating results could be materially and adversely affected, the trading prices of our securities could decline, and you could lose part or all of your investment. All forward-looking statements attributable to us or persons acting on our behalf are expressly qualified in their entirety by this cautionary statement. We assume no obligation to review or update any forward-looking statements to reflect events or circumstances occurring after the date of this presentation, except as may be required by applicable law.



Business Highlights and Strategic Pillars

Kevin Engel | President and
Chief Executive Officer

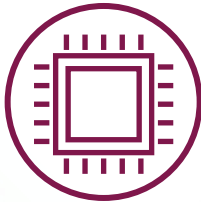
Q2 2026 Highlights



\$1.9B revenue, up 26% year-on-year



Record second quarter revenue



Year-on-year growth across all end markets



EPS of \$0.70

First Half 2026 Highlights



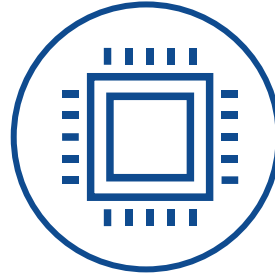
- ▶ 1H26 revenue increased 26% year-on-year
- ▶ Growth across all end markets led by demand for Advanced packaging
- ▶ Mainstream revenue increased 21% year-on-year
- ▶ Utilization improvement across manufacturing network

Executing Our Long-Term Strategy



Enhance Strategic Partnerships in Key Markets

- ▶ 10-year Advanced packaging agreement with TSMC
- ▶ Multi-year strategic partnership with NVIDIA
- ▶ Continue to strengthen relationships across the semiconductor ecosystem



Elevate Technology Leadership

- ▶ Investing in Advanced packaging and test platforms
- ▶ Growing customer engagement across leading-edge technologies
- ▶ Ramping HDFO datacenter CPU program



Expand Geographic Footprint

- ▶ Phase I of Arizona facility progressing
- ▶ Multiple facility expansions underway in Korea
- ▶ Incremental cleanroom and equipment expansion in Vietnam, Portugal, and Taiwan



Financial Results and Outlook

Megan Faust | Executive Vice President and
Chief Financial Officer

End Market Dynamics



Communications

- ▶ Q2 revenue up 6% sequentially
- ▶ Double digit growth in iOS
- ▶ Android impacted by memory supply chain constraints



Computing

- ▶ Q2 revenue up 20% sequentially
- ▶ Record quarterly revenue
- ▶ Strong demand for datacenter applications



Automotive and Industrial

- ▶ Q2 revenue up 17% sequentially
- ▶ Record quarterly revenue
- ▶ Strong ADAS demand

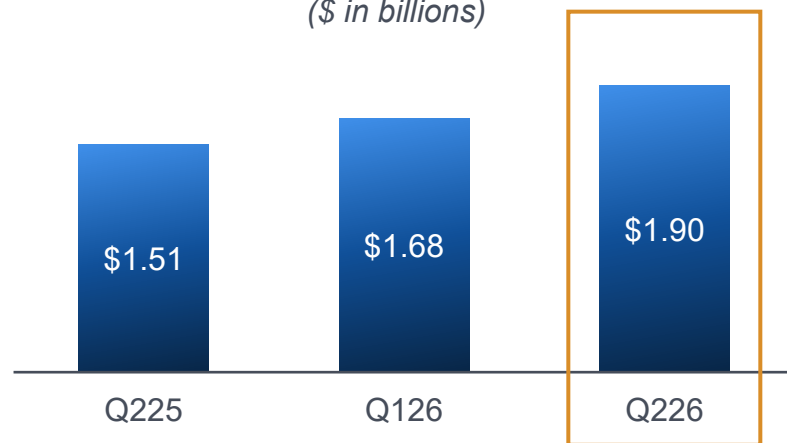


Consumer

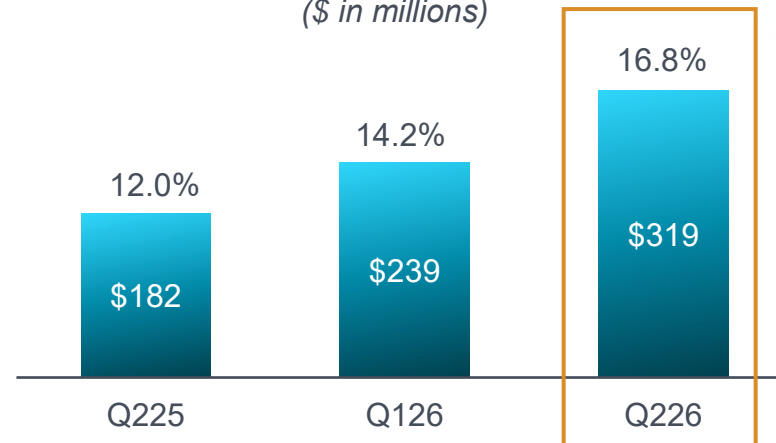
- ▶ Q2 revenue up 15% sequentially
- ▶ Broad-based IoT demand across customers

Q2 2026 Financial Results

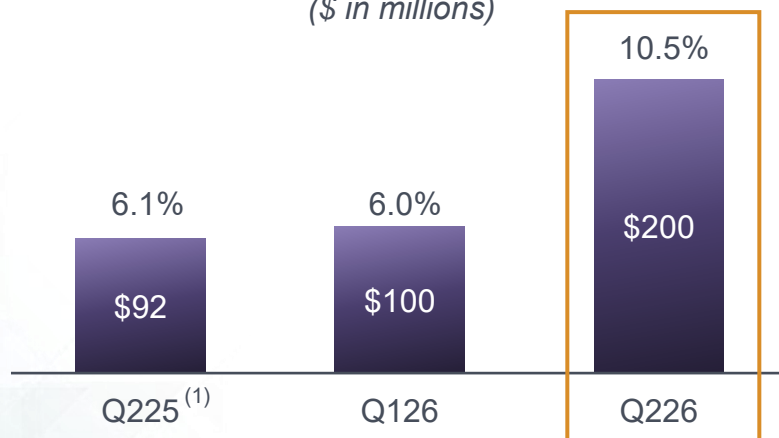
Revenue
(\$ in billions)



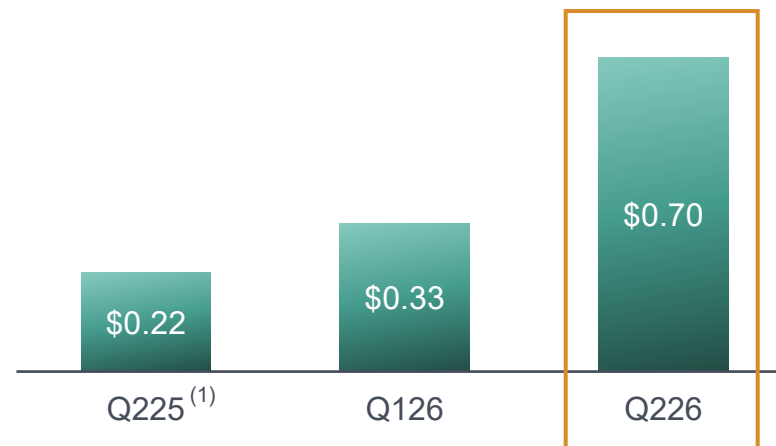
Gross Profit and Margin %
(\$ in millions)



Operating Income and Margin %
(\$ in millions)



Earnings Per Share



See corresponding endnotes on slide 19.

Q2 2026 Balance Sheet Strength



Cash & Short-Term Investments of \$2.5 billion



Liquidity⁽²⁾ of \$3.6 billion



Total Debt of \$2.5 billion and Debt to EBITDA* of 1.8x

See corresponding endnotes on slide 19.

*See discussion of non-GAAP measures on slide 18 and the reconciliation to the most directly comparable GAAP measure on slide 17.

Debt to EBITDA on this slide represents Debt to TTM EBITDA.

Q3 2026 Guidance

As of July 27, 2026⁽³⁾



\$1.95B-\$2.05B

Net Sales



18.5%-19.5%

Gross Margin



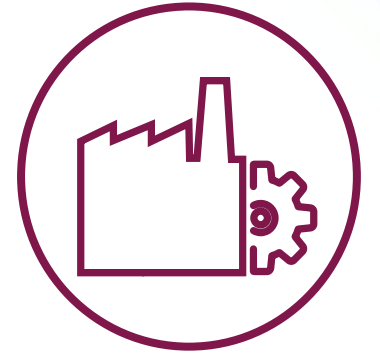
\$180M-\$205M

Net Income



\$0.72-\$0.82

Diluted EPS



\$2.5B-\$3.0B

2026 CapEx

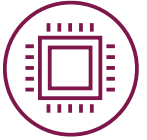
See corresponding endnotes on slide 19.

Q & A

Positioned for Continued Growth



Delivered record Q2 and first half 2026 revenue with year-on-year growth across all end markets



Advanced packaging programs on track to support second half 2026 growth



Strategic partnerships strengthening long-term growth opportunities



Executing on strategic priorities with discipline





Advancing What's Next





Appendix

Financial Reconciliation Tables

<i>(\$ in millions)</i>	Q226
Net Income	\$175
Plus: Interest Expense	17
Plus: Income Tax Expense	28
Plus: Depreciation & Amortization	180
EBITDA*	\$400
Revenue	\$1,898
Net Income Margin	9.2%
EBITDA Margin*	21.1%
Total Debt	\$2,486
TTM Net Income	\$558
Debt/Net Income Ratio	4.5
TTM EBITDA*	\$1,392
Debt/EBITDA Ratio*	1.8

*See discussion of Non-GAAP measures on slide 18.

Non-GAAP Measures

Generally, a non-GAAP financial measure is a numerical measure of a company's performance, financial position or cash flows that either excludes or includes amounts that are not normally excluded or included in the most directly comparable measure calculated and presented in accordance with U.S. GAAP.

In this presentation we refer to EBITDA, EBITDA Margin, and Debt to EBITDA, which are not defined by U.S. GAAP. We define EBITDA as net income before interest expense, income tax expense and depreciation and amortization. EBITDA Margin is calculated by dividing EBITDA by Revenue for the period. Debt to EBITDA is calculated by dividing Total Debt by EBITDA for the trailing 12 months. We believe EBITDA, EBITDA Margin, and Debt to EBITDA to be relevant and useful information to our investors because they provide additional information in assessing our financial operating results. Our management uses EBITDA, EBITDA Margin, and Debt to EBITDA in evaluating our operating performance, and our ability to service debt, fund capital expenditures and pay dividends. However, EBITDA, EBITDA Margin, and Debt to EBITDA have certain limitations in that they do not reflect the impact of certain expenses on our consolidated statements of income, including interest expense, which is a necessary element of our costs because we have borrowed money in order to finance our operations, income tax expense, which is a necessary element of our costs because taxes are imposed by law, and depreciation and amortization, which is a necessary element of our costs because we use capital assets to generate income. EBITDA, EBITDA Margin, and Debt to EBITDA should be considered in addition to, and not as a substitute for, or superior to, operating income, net income, net income margin, debt to net income or other measures of financial performance prepared in accordance with U.S. GAAP. Furthermore, our definition of EBITDA may not be comparable to similarly titled measures reported by other companies. Please see slide 17 for the reconciliation to the most directly comparable U.S. GAAP measures.

Endnotes

- 1) During the three months ended June 30, 2025, our results include a \$32 million net benefit to operating income and EBITDA due to a contingency payment related to our acquisition of Nanium in May 2017. Net income and earnings per diluted share also include a \$16 million and \$0.07 benefit, respectively.
- 2) Liquidity is defined as the sum of cash and cash equivalents, short-term investments and availability under our debt arrangements.
- 3) This financial guidance is from our July 27, 2026 earnings release and is reproduced here for convenience of reference only. This reference is not intended, and should not be relied upon, as a reaffirmation or other commentary with respect to such financial guidance. Please see slide 3.



Advancing What's Next

