
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934
Date of Report (Date of earliest event reported)
February 5, 2008

AMKOR TECHNOLOGY, INC.

(Exact name of registrant as specified in its charter)

DELAWARE
(State or Other Jurisdiction of
Incorporation)

000-29472
(Commission File Number)

23-1722724
(IRS Employer
Identification No.)

1900 SOUTH PRICE ROAD
CHANDLER, AZ 85286
(Address of Principal Executive Offices, including Zip Code)

(480) 821-5000
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

- (b) On February 5, 2008, Mr. Oleg Khaykin resigned as the Company's Chief Operating Officer.
- (c) On February 5, 2008, Mr. Kenneth T. Joyce, 60, was appointed to the position of Chief Operating Officer. Mr. Joyce also serves as the Company's Executive Vice President (a position he assumed in 1999) and Chief Administrative Officer (a position he assumed in November 2007). Prior to his appointment as Chief Administrative Officer, Mr. Joyce had served as the Company's Chief Financial Officer since 1999. Mr. Joyce's compensation arrangements are described under paragraph (e) below.

Additional information regarding the foregoing changes is contained in the press release attached hereto as Exhibit 99.1.

- (e) As previously disclosed, at our annual meeting of stockholders on August 6, 2007, the stockholders approved the 2007 Executive Incentive Bonus Plan (the "Executive Bonus Plan"). The Executive Bonus Plan is administered by the Compensation Committee of the Board of Directors (the "Compensation Committee"). Under the Executive Bonus Plan, participants are eligible to receive awards based upon the attainment of certain performance criteria established by the Compensation Committee.

On February 5, 2008, the Compensation Committee approved the 2008 performance criteria and associated target bonus amounts for each executive officer under the Executive Bonus Plan. The target bonus amounts are based on: (i) gross profit goals (weighted at 50%), (ii) pre-tax income goals (weighted at 20%) and (iii) individual performance (weighted at 30%) whereby an executive officer's actual bonus amount may be reduced by up to 30% of the target amount at the discretion of the Chief Executive Officer and the Compensation Committee. Actual bonuses payable under the Executive Bonus Plan for 2008, if any, will depend on the extent to which our actual performance meets, exceeds or falls short of the performance criteria.

On February 5, 2008, the Committee also approved the 2008 annual base salaries for our executive officers.

The following table sets forth for each named executive officer: (i) base salary for 2008, and (ii) target bonus amount for 2008 under the Executive Bonus Plan.

Name	2008 Salary	2008 Target Bonus
James J. Kim Chairman and Chief Executive Officer	\$1,000,000	\$1,750,000
Kenneth T. Joyce Executive Vice President, Chief Administrative Officer and Chief Operating Officer	500,000	500,000
KyuHyun Kim President of Amkor Technology Korea and Head of Worldwide Manufacturing	490,000	392,000
James M. Fusaro Corporate Vice President, Wire Bond Products	400,000	300,000
Joanne Solomon Corporate Vice President and Chief Financial Officer	375,000	319,000

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Item 9.01. Financial Statements and Exhibits

(d) Exhibits.

The following exhibit is being filed herewith.

99.1 Text of Press Release dated February 6, 2008, announcing the changes set forth above.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AMKOR TECHNOLOGY, INC.

By: /s/ Joanne Solomon

Joanne Solomon

Corporate Vice President & Chief Financial Officer

Date: February 11, 2008

Amkor Announces Departure of Chief Operating Officer

Chandler, Ariz., February 6, 2008 – Amkor Technology, Inc. (NASDAQ: AMKR) today announced that Oleg Khaykin, Chief Operating Officer, is leaving the Company to become Chief Executive Officer of another public company. Ken Joyce, Chief Administrative Officer of Amkor, has been named to succeed Mr. Khaykin as Chief Operating Officer. Mr. Joyce joined Amkor in 1997 and was Chief Financial Officer for more than 8 years before becoming Chief Administrative Officer in November 2007.

“We greatly value Oleg’s contributions to Amkor during his time with us and wish him continued success in his new position” said James Kim, Chairman and Chief Executive Officer of Amkor. “Ken is a seasoned leader with an in-depth understanding of our business. I will continue to be actively involved as CEO of Amkor and remain committed to our core strategies for growth and profitability with fiscal discipline. I have great confidence in Ken and believe we have assembled a talented, deep and experienced management team.”

About Amkor

Amkor is a leading provider of semiconductor assembly and test services. The company offers semiconductor companies and electronics OEMs a complete set of microelectronics design and manufacturing services. More information on Amkor is available from the company’s SEC filings and on Amkor’s website: www.amkor.com.

Contact:

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Corporate Vice President & Chief Financial Officer

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