Presenter Introductions

Jennifer Jue
Senior Director, Investor Relations

Giel Rutten
President and Chief Executive Officer

Megan Faust
Executive Vice President and Chief Financial Officer
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This presentation contains certain measures that are not defined terms under U.S. generally accepted accounting principles ("GAAP"). These non-GAAP measures should not be considered in isolation or as a substitute for, or superior to, measures of liquidity or performance prepared in accordance with U.S. GAAP and may not be comparable to calculations of similarly titled measures by other companies. See the Appendix for a description of these financial measures and a reconciliation of all such non-GAAP financial measures to the most directly comparable U.S. GAAP financial measures.
Business Highlights and Industry Trends

Giel Rutten  l  President and Chief Executive Officer
Q1 2022 Highlights

$1.60B
Revenue

- Record first quarter revenue, up 20% YoY
- Record first quarter EPS of $0.69, up 40% YoY
- Advanced packaging revenue up 26% YoY
Q1 2022 End Markets

**Communications**
- Revenue up 22% YoY
- Strength in high end smartphones
- Leadership position in 5G

**Automotive and Industrial**
- Revenue up 15% YoY
- Global automotive footprint
- WLFO and MEMs for sensors

**Consumer**
- Revenue up 11% YoY
- Turnkey test and assembly solutions
- Broad portfolio of IoT wearables

**Computing**
- Revenue up 36% YoY
- 10th consecutive growth quarter
- Investing in advanced packaging
Amkor and Industry Trends

Test Business
- Revenue up 14% YoY
- Broadening test services for 5G

Global Manufacturing Footprint
- Expanding to offer customers diversification and choice
- Vietnam expansion on track

Manufacturing Organization
- Supply reliability
- Industry leading quality
- Managing through supply chain challenges

Outlook\(^{(1)}\)
- Q2 revenue $1.52B, up 8% YoY
- Includes anticipated impact of Shanghai Covid-19 lockdown
- Continued demand strength

(1) See corresponding endnotes on slide 19.
Financial Results and Outlook

Megan Faust  l  Executive Vice President and Chief Financial Officer
Record Q1 Revenue and Gross Profit

Revenue
($ in billions)

Q121: $1.33
Q421: $1.72
Q122: $1.60

Gross Profit and Margin %
($ in millions)

Q121: 20.0% $266
Q421: 21.0% $362
Q122: 20.4% $325
Record Q1 Operating Income and EPS

Operating Income and Margin %

<table>
<thead>
<tr>
<th>Quarter</th>
<th>Operating Income ($ in millions)</th>
<th>Margin %</th>
</tr>
</thead>
<tbody>
<tr>
<td>Q121</td>
<td>$144</td>
<td>10.9%</td>
</tr>
<tr>
<td>Q421</td>
<td>$252</td>
<td>14.6%</td>
</tr>
<tr>
<td>Q122</td>
<td>$210</td>
<td>13.2%</td>
</tr>
</tbody>
</table>

Earnings Per Share

<table>
<thead>
<tr>
<th>Quarter</th>
<th>Earnings Per Share</th>
</tr>
</thead>
<tbody>
<tr>
<td>Q121</td>
<td>$0.49</td>
</tr>
<tr>
<td>Q421</td>
<td>$0.88</td>
</tr>
<tr>
<td>Q122</td>
<td>$0.69</td>
</tr>
</tbody>
</table>
Financial Flexibility

As of and for the quarter ended March 31, 2022

**EBITDA***
- $363 million
- EBITDA margin* 23%

**Cash & Short-Term Investments**
- $1.2 billion
- Invest in the business

**Liquidity**(2)
- $1.9 billion
- Solid financial position

**Total Debt**
- $1.2 billion
- Debt to EBITDA* 0.9x

(2) See corresponding endnotes on slide 19.  
*See discussion of non-GAAP measures on slide 18 and the reconciliation to the most directly comparable GAAP measure on slide 17.
Q2 2022 Guidance

As of May 2, 2022\(^{(1)}\)

- **Revenue**: $1.47B-$1.57B
- **Gross Margin**: 16.5%-18.5%
- **Net Income**: $90M-$140M
- **Earnings per Diluted Share**: $0.37-$0.57

\(^{(1)}\) See corresponding endnotes on slide 19.
Amkor in Strong Position for Continued Growth

Key Messages

- 8% YoY growth expected in Q2 2022
- Guidance includes anticipated effect of mandated Shanghai factory lockdown
- Demand for technology and services remains strong

$950M
FY 2022 CapEx\(^{(1)}\)

$1.47B-$1.57B
Q2 2022 Revenue Guidance\(^{(1)}\)

(1) See corresponding endnotes on slide 19.
Enabling the Future

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Appendix
# Financial Reconciliation Tables

<table>
<thead>
<tr>
<th>($ in millions)</th>
<th>Q1 22</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net Income</td>
<td>$171</td>
</tr>
<tr>
<td>Plus: Interest Expense</td>
<td>14</td>
</tr>
<tr>
<td>Plus: Income Tax Expense</td>
<td>30</td>
</tr>
<tr>
<td>Plus: Depreciation &amp; Amortization</td>
<td>148</td>
</tr>
<tr>
<td><strong>EBITDA</strong></td>
<td><strong>$363</strong></td>
</tr>
<tr>
<td>Revenue</td>
<td>$1,597</td>
</tr>
<tr>
<td>Net Income Margin</td>
<td>10.7%</td>
</tr>
<tr>
<td><strong>EBITDA Margin</strong></td>
<td><strong>22.8%</strong></td>
</tr>
<tr>
<td>Total Debt</td>
<td>$1,244</td>
</tr>
<tr>
<td>TTM Net Income</td>
<td>$697</td>
</tr>
<tr>
<td>Debt/Net Income Ratio</td>
<td>1.8</td>
</tr>
<tr>
<td>TTM EBITDA</td>
<td>$1,414</td>
</tr>
<tr>
<td>Debt/EBITDA Ratio</td>
<td>0.9</td>
</tr>
</tbody>
</table>

*See discussion of Non-GAAP measures on slide 18.*
Non-GAAP Measures

Generally, a non-GAAP financial measure is a numerical measure of a company’s performance, financial position or cash flows that either excludes or includes amounts that are not normally excluded or included in the most directly comparable measure calculated and presented in accordance with U.S. GAAP.

In this presentation we refer to EBITDA, EBITDA Margin, and a Debt/EBITDA ratio, which are not defined by U.S. GAAP. We define EBITDA as net income before interest expense, income tax expense and depreciation and amortization. EBITDA Margin is calculated by dividing EBITDA by Revenue for the period. We define the Debt/EBITDA ratio as total debt divided by the trailing twelve months EBITDA. We believe EBITDA, EBITDA Margin, and Debt/EBITDA to be relevant and useful information to our investors because they provide additional information in assessing our financial operating results. Our management uses EBITDA in evaluating our operating performance, our ability to service debt and our ability to fund capital expenditures. However, EBITDA has certain limitations in that it does not reflect the impact of certain expenses on our consolidated statements of income, including interest expense, which is a necessary element of our costs because we have borrowed money in order to finance our operations, income tax expense, which is a necessary element of our costs because taxes are imposed by law, and depreciation and amortization, which is a necessary element of our costs because we use capital assets to generate income. EBITDA, EBITDA Margin, and Debt/EBITDA should be considered in addition to, and not as a substitute for, or superior to, operating income, net income, net income margin, debt/net income or other measures of financial performance prepared in accordance with U.S. GAAP. Furthermore, our definition of EBITDA may not be comparable to similarly titled measures reported by other companies. Please see Slide 17 for the reconciliation of all non-GAAP measures to the most directly comparable U.S. GAAP measures.
Endnotes

1. This financial guidance is from our May 2, 2022 earnings release and is reproduced here for convenience of reference only. This reference is not intended, and should not be relied upon, as a reaffirmation or other commentary with respect to such financial guidance. Please see slide 3.

2. Liquidity is defined as the sum of cash and cash equivalents, short-term investments and availability under our debt arrangements.