Presenter Introductions

Jennifer Jue
Senior Director, Investor Relations

Giel Rutten
President and Chief Executive Officer

Megan Faust
Executive Vice President and Chief Financial Officer
Disclaimer

Forward-Looking Statement Disclaimer

All information and other statements contained in this presentation, other than statements of historical fact, constitute forward-looking statements within the meaning of federal securities laws. These forward-looking statements involve a number of risks, uncertainties, assumptions and other factors that could affect our future results and cause actual results and events to differ materially from our historical and expected results and those expressed or implied in these forward-looking statements. Our historical financial information, and the risks and other important factors that could affect the outcome of the events set forth in these statements and that could affect our operating results and financial condition, are contained in our filings with the Securities and Exchange Commission, including our Form 10-K for the 2020 year and subsequent filings. We undertake no obligation to review or update any forward-looking statements to reflect events or circumstances occurring after this presentation, except as may be required by law.

Policy Regarding Prior Guidance and Forward-Looking Statements

From time to time we may provide financial guidance in our earnings releases and make other forward-looking statements. Our financial guidance and other forward-looking statements are effective only on the date given. In accordance with our policy, we will not update, reaffirm or otherwise comment on any prior financial guidance or other forward-looking statements in connection with this presentation, except as may be required by law. No reference made to any prior financial guidance or other forward-looking statements in connection with this presentation should be construed to update, reaffirm or otherwise comment on such prior financial guidance or other forward-looking statements.

Non-GAAP Measures

This presentation contains certain measures that are not defined terms under U.S. generally accepted accounting principles ("U.S. GAAP"). These non-GAAP measures should not be considered in isolation or as a substitute for, or superior to, measures of liquidity or performance prepared in accordance with U.S. GAAP and may not be comparable to calculations of similarly titled measures by other companies. See "Financial Reconciliation Tables", "Non-GAAP Measures" and "Endnotes."
Business Highlights and Industry Trends

Giel Rutten  I  President and Chief Executive Officer
Q1 2021 Highlights

$1.33B Revenue

- Record first quarter revenue, up 15% YoY
- Record first quarter EPS of $0.49
- Continued strong demand
Q1 2021 End Markets

**Communications**
- Revenue down 15% sequentially
- Better than seasonal
- 5G proliferation

**Consumer**
- Revenue up 8% sequentially
- IoT wearable strength
- Strong product pipeline

**Automotive and Industrial**
- Revenue up 9% sequentially
- Advanced product strength
- Continued Mainstream recovery

**Computing**
- Revenue up 2% sequentially
- Proven technology portfolio
- Customized solutions
Q1 2021 Amkor and Industry Trends

**Utilization**
- Advanced highly utilized
- Mainstream improvement

**Preparing For Future Growth**
- Capacity, capability, quality
- Facility expansions, R&D

**Semiconductor Industry**
- U.S. supply chain
- Growth drivers intact

**Supply Chain Constraints**
- Impact on Automotive market
- Wafers & substrates
Financial Results and Outlook

Megan Faust | Executive Vice President and Chief Financial Officer
Record Q1 Revenue and Strong Gross Margin

Revenue
($ in billions)

Q1 20: $1.15
Q4 20: $1.37
Q1 21: $1.33

Gross Profit and Margin %
($ in millions)

Q1 20: $189, 16.4%
Q4 20: $279, 20.3%
Q1 21: $266, 20.0%
High Utilization Drives Profitability

($ in millions, except per share data)

Operating Income and Margin %

<table>
<thead>
<tr>
<th>Quarter</th>
<th>Operating Income</th>
<th>Margin %</th>
</tr>
</thead>
<tbody>
<tr>
<td>Q1 20</td>
<td>$84</td>
<td>7.3%</td>
</tr>
<tr>
<td>Q4 20</td>
<td>$159</td>
<td>11.6%</td>
</tr>
<tr>
<td>Q1 21</td>
<td>$144</td>
<td>10.9%</td>
</tr>
</tbody>
</table>

Earnings Per Share

<table>
<thead>
<tr>
<th>Quarter</th>
<th>Earnings Per Share</th>
</tr>
</thead>
<tbody>
<tr>
<td>Q1 20</td>
<td>$0.26</td>
</tr>
<tr>
<td>Q4 20(1)</td>
<td>$0.52</td>
</tr>
<tr>
<td>Q1 21</td>
<td>$0.49</td>
</tr>
</tbody>
</table>

Financial Flexibility

As of and for the quarter ended March 31, 2021

**EBITDA** *(2)*
- $280 million
- Over 30% growth YoY

**Cash & Short-Term Investments**
- $814 million
- Invest in the business

**Liquidity** *(3)*
- $1.2 billion
- Solid financial position

**Total Debt**
- $1.1 billion
- Interest expense down 25% YoY

(2) and (3): See notes on page 19.

*See discussion of Non-GAAP measures on page 18.
Q2 2021 Guidance

As of April 26, 2021(4)

$1.29B-$1.39B
Net Sales

17%-20%
Gross Margin

$77M-$127M
Net Income

$0.32-$0.52
Earnings per Diluted Share

Amkor Positioned for Growth

Key Messages

▶ Record Q1 revenue and EPS
▶ Expect solid Q2
▶ Supply chain constraints
▶ Well positioned in key growth markets

$700M
FY 2021 CapEx

$1.29B-$1.39B
Q2 2021 Revenue Guidance

Enabling the Future

Visit us at amkor.com

© 2021 Amkor Confidential
Appendix
## Financial Reconciliation Tables

<table>
<thead>
<tr>
<th>($ in millions)</th>
<th>Q1 20</th>
<th>Q4 20</th>
<th>Q1 21</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net Income</td>
<td>$64</td>
<td>$127</td>
<td>$120</td>
</tr>
<tr>
<td>Plus: Interest Expense</td>
<td>17</td>
<td>15</td>
<td>13</td>
</tr>
<tr>
<td>Plus: Income Tax Expense</td>
<td>5</td>
<td>13</td>
<td>12</td>
</tr>
<tr>
<td>Plus: Depreciation &amp; Amortization</td>
<td>124</td>
<td>133</td>
<td>135</td>
</tr>
<tr>
<td><strong>EBITDA</strong>*(2)**</td>
<td>$210</td>
<td>$288</td>
<td>$280</td>
</tr>
</tbody>
</table>

(1) and (2): See notes on page 19.  

*See discussion of Non-GAAP measures on page 18.
Non-GAAP Measures

Generally, a non-GAAP financial measure is a numerical measure of a company’s performance, financial position or cash flows that either excludes or includes amounts that are not normally excluded or included in the most directly comparable measure calculated and presented in accordance with U.S. GAAP.

EBITDA is not defined by U.S. GAAP. We define EBITDA as net income before interest expense, income tax expense and depreciation and amortization. We believe EBITDA to be relevant and useful information to our investors because it provides additional information in assessing our financial operating results. Our management uses EBITDA in evaluating our operating performance, and our ability to service debt, and our ability to fund capital expenditures and pay dividends. However, EBITDA has certain limitations in that it does not reflect the impact of certain expenses on our consolidated statements of income, including interest expense, which is a necessary element of our costs because we have borrowed money in order to finance our operations, income tax expense, which is a necessary element of our costs because taxes are imposed by law, and depreciation and amortization, which is a necessary element of our costs because we use capital assets to generate income. EBITDA should be considered in addition to, and not as a substitute for, or superior to, operating income, net income or other measures of financial performance prepared in accordance with U.S. GAAP. Furthermore our definition of EBITDA may not be comparable to similarly titled measures reported by other companies.
Endnotes

1. Q4 2020 net income includes a $20 million discrete income tax benefit, or $0.08 per diluted share, primarily related to changes in the valuation of certain deferred tax assets.

2. EBITDA is defined as net income before interest expense, income tax expense and depreciation and amortization. Please see reconciliation of non-GAAP measures on page 17.

3. Liquidity is defined as the sum of cash and cash equivalents, short-term investments, and availability under our current credit facilities.

4. This financial guidance is from our April 26, 2021 earnings release and is reproduced here for convenience of reference only. This reference is not intended, and should not be relied upon, as a reaffirmation or other commentary with respect to such financial guidance. Please see page 3.